

**GENERAL AGREEMENT  
ON TARIFFS AND TRADE**

**RESTRICTED**  
**VAL/52**  
**29 March 1994**  
**Special Distribution**

(94-0582)

**Committee on Customs Valuation**

Original: Spanish

**NOTIFICATION OF ACCEPTANCE**

**Peru**

On 2 March 1994, the Government of Peru accepted the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade. The acceptance was accompanied by the following text:

The Permanent Mission of Peru to the United Nations Office and Other International Organizations at Geneva presents its compliments to the Secretariat of the General Agreement on Tariffs and Trade (GATT) and has the honour to state that upon signing and accepting the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade (Customs Valuation Code) the Government of Peru wishes to avail itself of the following provisions relating to special and differential treatment for developing countries:

- Article 21, paragraph 1, delaying the application of the provisions of the Agreement for a period of five years; and
- Article 21, paragraph 2 delaying the application of Article 1:2(b)(iii) and Article 6 for a period of three years following the application of all other provisions of the Agreement by Peru.

On behalf of the Government of Peru, the Permanent Mission of Peru also wishes to make the following reservations:

- Under the terms of Article I, paragraph 3, of the Protocol, the Government of Peru wishes to make a reservation concerning the retention of officially established minimum values;
- Under the terms of Article I, paragraph 4, of the Protocol, the Government of Peru reserves the right to provide that the relevant provision of Article IV of the Agreement shall apply only when the customs authorities agree to the request to reverse the order of Articles 5 and 6; and
- Under the terms of Article I, paragraph 5, of the Protocol, the Government of Peru reserves the right to provide that Article 5.2 of the Agreement shall be applied in accordance with the provisions of the relevant note thereto whether or not the importer so requests.

Finally, the Permanent Mission of Peru wishes to request the support of the Secretariat of the General Agreement on Tariffs and Trade (GATT), in conformity with Article 21, paragraph 3, of the Agreement, to obtain the necessary technical assistance in order to facilitate implementation of the Agreement.

---

In accordance with the provisions of Article 24, the Agreement will enter into force for Peru on 1 April 1994.